What Is Entrepreneurship?

Entrepreneurship refers to an individual or small group of people who create a new business or a new product. These individuals are called entrepreneurs and have certain characteristics. These characteristics include being curious, flexible, and passionate.

Entrepreneurs can go into many different industries, but the most common are food and restaurant operations, retail, and business services.

Worldwide there are 582 million entrepreneurs worldwide. In Delaware, 67.8% of Forbes 500 companies are incorporated in Delaware, and 1.5 million corporations have registered in the state.

Why It Matters

Entrepreneurs and people who own small businesses make up approximately 44% of the economic activity in the United States (about 50% of the U.S. GDP).

Resources

JA Career Success programs.ja.org/programs
College, Careers & Cash Program by StandbyMe standbymede.org/college-careers-cash/
Delaware Center for Enterprise Development business.desu.edu/centers/delaware-center-enterprise-development